**Narrative**

**Our Ref: UCM C2528**

**Subject’s Background**

**Suspect 1**

Name / Passport no. / Country or Region: MR CHAN, TAI MAN (“CHAN”)/ A000001(0)/ CHINA

HASE account: 111-111111-101 (opened on 18 Dec 2024, account restriction has been imposed since 03 Jan 2025)

**Suspect 2**

Name / Entry Permit / Country or Region: MR CHUNG SIU (“CHUNG”)/ A000002(0)/ CHINA

HASE account: 111-111111-102 (opened on 16 Dec 2024, account restriction has been imposed since 03 Jan 2025)

**Suspect 3**

Name / Entry Permit / Country or Region: MR CHIU YAN (“CHIU”)/ A000003(0)/CHINA

HASE account: 111-111111-103 (opened on 12 Dec 2024, account restriction has been imposed since 03 Jan 2025)

**Suspect 4**

Name / Entry Permit / Country or Region: MR CHONG MAN (“CHONG”)/ A000004(0) / CHINA

HASE account: 111-111111-104 (opened on 19 Dec 2024, account restriction has been imposed since 03 Jan 2025)

**Triggering Factors and Review on Reported Payments**

**Intelligence 1 (ESPS 7■■■■■■ and WCHDIV 25■■■■■)**

**Source: ADCC**

**Police Reference:** **(ESPS 7■■■■■■ and WCHDIV 25■■■■■)**

**Police Investigation Team Name: DIT7-■■■■■**

**Fraud Type: Social Media Description - Pig-butchering Scam**

Alerted transactions:

Reported payments credited to CHAN’s HASE account (111-111111-101)

**1:** 30 Dec 2024, HKD100,000.00 by cash, credited to CHAN’s HASE account 111-111111-101 – it can be located in banking system.

Reported payments credited to CHUNG’s HASE account (111-111111-102)

**2:** 30 Dec 2024, HKD100,000.00 by cash, credited to CHUNG’s HASE account 111-111111-102 – it can be located in banking system.

**3:** 31 Dec 2024, HKD100,000.00 by cash, credited to CHUNG’s HASE account 111-111111-102 – it can be located in banking system.

Reported payments credited to CHIU’s HASE account (111-111111-103)

**4:** 31 Dec 2024, HKD100,000.00 by cash, credited to CHIU’s HASE account 111-111111-103 – it can be located in banking system.

Reported payments credited to CHONG’s HASE account (111-111111-104)

**5:** 30 Dec 2024, HKD50,000.00 by cash, credited to CHONG’s HASE account 111-111111-104 – it can be located in banking system.

**6:** 30 Dec 2024, HKD50,000.00 by cash, credited to CHONG’s HASE account 111-111111-104 – it can be located in banking system.

**Intelligence 2 (Police Letter** WCH RN 2500■■■■■■■**)**

Source: Police Letter

Police team: District Investigation Team 7

Police Reference: WCH RN 2500■■■■■■■

Fraud Type: Investment Scam

Alerted transactions:

Reported payments credited to CHAN’s HASE account (111-111111-101)

**7:** (same as **Reported Payment 1**)

Reported payments credited to CHUNG’s HASE account (111-111111-102)

**8:** (same as **Reported Payment 2**)

**9:** (same as **Reported Payment 3**)

Reported payments credited to CHIU’s HASE account (111-111111-103)

**10:** 30 Dec 2024, HKD100,000.00 by cash, credited to CHIU‘s HASE account 111-111111-103 – it can be located in banking system.

**11:** (same as **Reported Payment 4**)

Reported payments credited to CHONG’s HASE account (111-111111-104)

**12:** 30 Dec 2024, HKD10,000.00 by cash, credited to CHONG’s HASE account 111-111111-104 – it cannot be located in banking system.

**KYC Review on Suspect**

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| --- | --- |
| **Customer Background** | **Suspect 1** |
| Passport no. | A000001(0) |
| Customer name | CHAN, TAI MAN |
| Relationship with HASE since | 18 Dec 2024 |
| Gender | MALE |
| Date of birth | 01 Jan 2000 |
| Nationality (country/region/territory) | CHINA |
| Occupation | MANAGEMENT CONSULTAN (last updated on 18 Dec 2024) |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 (Mobile) |
| Email | 10000001@hangseng.com |
| Monthly income | HKD15,000 (last updated on 18 Dec 2024) |
| Previous financial crime risk | No previous financial crime risk was identified. |
| Others | Last CDD review was found and completed on 18 Dec 2024. |
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**Conclusion and the Way Forward on CHAN (Suspect 1):**

- Intelligence revealed that account 111-111111-101 of CHAN might be involved into Social Media Deception - Pig-butchering Scam and Investment Scam as suspect account. The reported payments could be located and the destination cannot be traced.

- From the high level account review, money laundering red flag can be observed.

* CHAN’s account was newly opened on 18 Dec 2024 (within 6 months). Financial crime risk posed by the allegation cannot be discounted as the account has the risk of been opened/exploited to receive fraudulent transaction.

In summary, the financial crime risk of CHAN could be identified. Therefore, it is recommended to terminate the business relationship between the bank and CHAN.

**Summary on CHUNG (Suspect 2):**

* CHUNG (CHUNG SIU & A000002(0)) has been reviewed in previous case (Bank Ref. C2502) with financial crime risk identified together withCSEM (Cat B) recommendation. The concerned transactions were covered in the previous investigation reviewed by EIR. Acknowledged by FCI on 31 Mar 2025. No further investigation is required.

**Quick Closure for Police Source on CHIU (Suspect 3):**

ADCC intelligence **(ESPS 7■■■■■■ and WCHDIV 25■■■■■)**/ Police Letter (WCH RN 2500■■■■■■■ were received and revealed that CHIU (CHIU YAN & A000003(0) is purportedly suspected to be involved in fraud activity. CHIU has been reviewed by EIR in previous case (Bank Ref. C2503) with financial crime risk identified together with CSEM triggered (Cat B). Acknowledged by FCI on 19 Mar 2025. No further investigation is required.

**Summary on CHEN (Suspect 4):**

* CHONG (CHONG MAN & A000004(0)) has been reviewed in previous case (Bank Ref. C2504) with financial crime risk identified together withCSEM (Cat B) recommendation. The concerned transactions were covered in the previous investigation reviewed by EIR. Acknowledged by FCI on 21 Mar 2025. No further investigation is required.